

Turner Valley and District Food Bank
Statement of Operations
For the 12 months ended December 31, 2024 Page: 1
Current Period YTD Prior Year Annual Budget

INCOME

DONATION INCOME

UNRESTRICTED

| | | | |
|---------------------------|--------------|-------------|-------------|
| Donations - (Received) | \$158,864.49 | \$53,200.00 | \$50,000.00 |
| Donations - (Unreceipted) | 25,277.33 | 24,780.25 | 20,000.00 |
| Donations Charities/ Soci | 19,161.31 | 21,978.60 | 5,000.00 |
| Donations - Corp & Bus. | 23,920.30 | 24,295.00 | 25,000.00 |
| Membership - TVADFB | 90.00 | 85.00 | 100.00 |

Subtotal Unrestricted 227,313.43 124,338.85 100,100.00

Subtotal Donation Income 227,313.43 124,338.85 100,100.00

INTEREST INCOME

| | | | |
|---------------------|----------|----------|----------|
| Banking Interest | 261.17 | 25.33 | 2,800.00 |
| Investment Interest | 5,437.19 | 2,336.01 | 0.00 |

Subtotal Interest Income 5,698.36 2,361.34 2,800.00

MISCELLANEOUS INCOME

| | | | |
|---------------------------|-----------|-----------|-----------|
| Food Bank Canada | 20,000.00 | 0.00 | 20,000.00 |
| Food Banks Alberta | 849.42 | 1,000.00 | 2,000.00 |
| FCSS Grant | 0.00 | 57,496.00 | 0.00 |
| Gift Card Income | 1,400.00 | 100.00 | 500.00 |
| CFM Donations Unreceipted | 0.00 | 950.00 | 1,000.00 |

Subtotal Miscellaneous Income 22,249.42 59,546.00 23,500.00

TOTAL INCOME 255,261.21 186,246.19 126,400.00

EXPENSES

ADMINISTRATIVE EXPENSE

| | | | |
|------------------------|----------|----------|------------|
| Administration | \$284.73 | \$452.04 | \$1,500.00 |
| Bank Charges | 82.41 | 5.40 | 50.00 |
| Office Supplies | 875.24 | 1,856.69 | 3,000.00 |
| Cell phone | 597.48 | 592.50 | 800.00 |
| Link to Feed | 491.40 | 489.40 | 600.00 |
| Postage | 699.04 | 377.20 | 400.00 |
| Printing | 0.00 | 95.06 | 200.00 |
| Volunteer Appreciation | 1,972.59 | 1,890.13 | 2,500.00 |
| Conventions & Training | 1,311.90 | 0.00 | 3,000.00 |
| Insurance - Liability | 634.00 | 608.00 | 1,000.00 |

Subtotal Administrative Expense 6,948.79 6,366.42 13,050.00

OPERATIONS & FACILITYYS

| | | | |
|-----------------------|-----------|-----------|-----------|
| Computer Hardware | 0.00 | 0.00 | 6,000.00 |
| Computer Software | 174.24 | 0.00 | 500.00 |
| Snow Removal | 662.62 | 51.96 | 1,000.00 |
| Equip. Repair & Maint | 39.97 | 534.05 | 3,000.00 |
| Insurance -Property | 2,367.00 | 2,213.00 | 3,000.00 |
| Equipment Purchases | 1,229.98 | 0.00 | 6,000.00 |
| Transportation | 4,056.06 | 1,469.49 | 3,000.00 |
| Utilities | 4,029.00 | 4,668.00 | 5,300.00 |
| Building Rent | 18,050.70 | 17,352.00 | 18,000.00 |
| Renovations | 0.00 | 133.24 | 0.00 |
| Janitorial | 4,174.00 | 3,937.50 | 4,500.00 |

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| | | | |
|---------------------------------|--------------------|--------------------|---------------------|
| Subtotal Operations & Facilitys | 34,783.57 | 30,359.24 | 50,300.00 |
| MULTI MEDIA | | | |
| Website | 479.43 | 541.09 | 800.00 |
| FOOD PURCHASES-REGULAR | | | |
| Food Purchases | 98,062.64 | 77,507.85 | 80,000.00 |
| Food Gift Cards | 6,854.77 | 10,725.00 | 11,000.00 |
| Subtotal Food Purchases-regular | 104,917.41 | 88,232.85 | 91,000.00 |
| CHRISTMAS FOOD HAMPERS | | | |
| Christmas Food Purchases | 7,935.86 | 14,211.75 | 18,000.00 |
| Gift Cards for Hampers | 2,770.00 | 2,500.00 | 3,500.00 |
| Subtotal Christmas Food Hampers | 10,705.86 | 16,711.75 | 21,500.00 |
| CHRISTMAS TOYS | | | |
| Toy Donation - Salvation | 3,000.00 | 3,000.00 | 3,500.00 |
| SUMMER SNACK PROGRAM | | | |
| Summer Snack Program | 759.67 | 1,346.18 | 2,000.00 |
| MEMBERSHIPS | | | |
| Memberships | 25.00 | 80.00 | 0.00 |
| Alberta Food Bank | 0.00 | 100.00 | 150.00 |
| Subtotal Memberships | 25.00 | 180.00 | 150.00 |
| TOTAL EXPENSES | 161,619.73 | 146,737.53 | 182,300.00 |
| TRANSFER ACCOUNTS | | | |
| TRANSFER TO OTHER FUNDS | | | |
| Transfer to Fund 01 | \$0.00 | \$25,725.82 | \$0.00 |
| TRANSFER FROM OTHER FUNDS | | | |
| Transfer from Fund 01 | 0.00 | -25,725.82 | 0.00 |
| TOTAL TRANSFERS | 0.00 | 0.00 | 0.00 |
| EXCESS INCOME/EXPENSES | \$93,641.48 | \$39,508.66 | -\$55,900.00 |

Approved at 2025 AGM Mar 11, 2025